

PM THORESEN ASIA HOLDINGS PLC.

26/26-27 Orakarn Building, 8th Floor, Soi Chidlom, Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330
REG. NO. 0107557000021

Ref. No. PMTA:L17028

31 July 2017

Subject: Report on the Use of Proceeds from Capital Increase

To: The President of the Stock Exchange of Thailand

PM Thoresen Asia Holdings Public Company Limited (“PMTA” or the “Company”) made an Initial Public Offering (IPO) in the amount of Baht 145,800,000 by the offer of 8,100,000 shares at the offering price of Baht 18.00 per share. The net proceeds after deducting expenses were Baht 134,314,011.

The Company would like to report the use of proceeds as of 30 June 2017 as follows.

Objective	Beginning balance as of 31 December 2016 (Baht)	Amount of proceeds used during 1 January – 30 June 2017 (Baht)	Remaining proceeds as of 30 June 2017 (Baht)
Working capital and future investments	6,296,508	6,296,508	None
Total	6,296,508	6,296,508	None

Yours faithfully,

PM Thoresen Asia Holdings Public Company Limited

(Mr. Sigmund Stromme)
Director and Managing Director