

PM THORESEN ASIA HOLDINGS PLC.

26/26-27 Orakarn Building, 8th Floor, Soi Chidlom, Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330
REG. NO. 0107557000021

Ref.No. PMTA:L17015

24 April 2017

Subject: Notification of Resolutions of the 2017 Annual General Meeting of the Shareholders

To: The President of the Stock Exchange of Thailand

PM Thoresen Asia Holdings Public Company Limited (the "Company" or PMTA) held the 2017 Annual General Meeting of the Shareholders on Monday, 24 April 2017, at 1:30 P.M., at Queen Sirikit National Convention Center, Lotus Room, No. 60 New Ratchadaphisek Road, Khet Klongtoey, Bangkok, 10110 (the "Meeting"). When the Meeting started, there were 168 shareholders who attended the Meeting both in person and by proxy, representing in total 74,288,313 shares or 73.4074 percent of total issued shares of the Company. The Meeting passed the following resolutions:

1. Certified the minutes of the 2016 Annual General Meeting of the Shareholders held on 25 April 2016 by majority votes of shareholders who attended the Meeting and casted their votes.

	Approval	Disapproval	Abstention	Invalid Ballots
Shares	74,312,628	12	498	0
Percentage	99.9999	0.0000	-	-

In this agenda item, there were 189 shareholders present at the Meeting both in person and by proxy, representing 74,313,138 shares.

2. Acknowledged the Company's 2016 operating results.
3. Approved the Company's Statements of Financial Position and Profit and Loss Statements for the financial year ended 31 December 2016 by majority votes of shareholders who attended the Meeting and casted their votes.

	Approval	Disapproval	Abstention	Invalid Ballots
Shares	82,337,742	12	717	0
Percentage	99.9999	0.0000	-	-

In this agenda item, there were 215 shareholders present at the Meeting both in person and by proxy, representing 82,338,471 shares.

Cont. 2.../

4. Approved the payment of cash dividends for financial year ended 31 December 2016 for Baht 1.17 per share in accordance with the dividend policy. The cash dividend shall be paid to shareholders whose names appear on PMTA's shareholders register book on 13 March 2017. This date is considered the "Record Date" to receive dividend payments. The shareholders register book closing date for collecting shareholders names under Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) was scheduled on 14 March 2017. The dividend payment shall be made on 19 May 2017 and approved the appropriation of an additional legal reserve in an amount of Baht 5,945,000 by majority votes of shareholders who attended the Meeting and casted their votes.

	Approval	Disapproval	Abstention	Invalid Ballots
Shares	82,342,189	12	498	0
Percentage	99.9999	0.0000	-	-

In this agenda item, there were 221 shareholders present at the Meeting both in person and by proxy, representing 82,342,699 shares.

5. Approved the appointment of auditors from KPMG Phoomchai Audit Ltd. as auditors of the Company for the financial year 2017 ended 31 December 2017 and the determination of audit fees by majority votes of shareholders who attended the Meeting and casted their votes. The names of auditors were as follows:

- | | |
|------------------------------------|--------------|
| 1. Mrs. Siripen Sukcharoenyingyong | CPA No. 3636 |
| 2. Mr. Veerachai Ratanajratkul | CPA No. 4323 |
| 3. Ms. Pornthip Rimdusit | CPA No. 5565 |

Any one of the above auditors shall be authorised to conduct the audit and render an opinion on the financial statements of the Company, both on a consolidated and non-consolidated basis. An audit fee for the financial year 2017 ended 31 December 2017 will be Baht 1,809,135.

	Approval	Disapproval	Abstention	Invalid Ballots
Shares	82,342,950	12	694	0
Percentage	99.9999	0.0000	-	-

In this agenda item, there were 222 shareholders present at the Meeting both in person and by proxy, representing 82,343,656 shares.

Cont. 3.../

6. Approved the appointment of directors to replace those who are retiring by rotation.

6.1 Mr. Chia Wan Huat Joseph was appointed as director of the Company for another term. The voting result was as follows:

	Approval	Disapproval	Abstention	Invalid Ballots
Shares	82,337,018	6,179	913	0
Percentage	99.9924	0.0075	-	-

6.2 Assoc. Prof. Dr. Sathit Parniangtong was appointed as an independent director of the Company for another term. The voting result was as follows:

	Approval	Disapproval	Abstention	Invalid Ballots
Shares	82,337,018	6,179	913	0
Percentage	99.9924	0.0075	-	-

6.3 Mr. Somporn Chitphentom was appointed as director of the Company for another term. The voting result was as follows:

	Approval	Disapproval	Abstention	Invalid Ballots
Shares	82,337,018	6,179	913	0
Percentage	99.9924	0.0075	-	-

In this agenda item, there were 229 shareholders present at the Meeting both in person and by proxy, representing 82,344,110 shares.

7. Approved remunerations for directors and members of sub-committees for the 2017 year at the total amount of not exceeding Baht 5 (five) million and authorized the Board of Directors to allocate the remunerations to directors and members of sub-committees as deemed appropriate. The remuneration was approved by resolution of not less than two-thirds cast by shareholders attending the Meeting. The voting result was as follows:

	Approval	Disapproval	Abstention	Invalid Ballots
Shares	82,343,200	231	694	0
Percentage	99.9988	0.0002	0.0008	0

In this agenda item, there were 231 shareholders present at the Meeting both in person and by proxy, representing 82,344,125 shares.

Cont. 4.../

8. Other business—There is no other agenda proposed for consideration.

Sincerely yours,
PM Thoresen Asia Holdings Public Company Limited

(Mr. Sigmund Stromme)
Director and Managing Director

Remark: During the Meeting, there were additional shareholders who attended the Meeting. This has resulted in the increase in the number of shareholders present in some agenda item. Total number of shareholders who attended the Meeting both in person and by proxy when the Meeting adjourned was 233 persons, representing 82,344,230 shares.