

PM THORESEN ASIA HOLDINGS PLC.

26/26-27 Orakarn Building, 8th Floor, Soi Chidlom, Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330
REG. NO. 0107557000021

Ref. No. PMTA:L17008

24 February 2017

Subject: The Date and Agenda for the 2017 Annual General Meeting of Shareholders and Dividend Payment from 2016 Financial Performance

To: The President of the Stock Exchange of Thailand

PM Thoresen Asia Holdings Public Company Limited (“PMTA” or the “Company”) would like to inform the Stock Exchange of Thailand (“SET”) that the Company’s Board of Directors’ meeting No. 2/2017 held on 24 February 2017 has resolved as follows:

1. Approved to propose to the meeting of shareholders to consider and approve the Company’s Statements of Financial Position and Profit and Loss Statements for the financial year ended 31 December 2016.
2. Approved to propose to the meeting of shareholders to consider and approve the nomination of auditors and the proposed audit fees for the financial year ended on 31 December 2017. The proposed auditors will be Ms. Siripen Sukcharoenyingyong (CPA No. 3636), Mr. Veerachai Ratanajaratkul (CPA No. 4323), and Ms. Pornthip Rimdusit, (CPA No. 5565) of KPMG Phoomchai Audit Ltd. (“KPMG”), any of them being authorised to conduct the audit and to render an opinion on both consolidated and unconsolidated financial statements of the Company. The proposed audit fee will be Baht 1.81 million.
3. Approved to propose to the meeting of shareholders to consider and approve the re-election of Mr. Chia Wan Huat Joseph, Assoc. Prof. Dr. Sathit Parniangtong and Mr. Somporn Chitphentom, three directors who will retire by rotation, as directors for another term.
4. Approved to propose to the meeting of shareholders to approve the remunerations for directors and members of sub-committees for the year 2017 at the total amount of not exceeding Baht 5 (five) million and authorized the Board of Directors to allocate the remunerations to directors and members of sub-committees as deemed appropriate.

5. Approved the annual dividend payment for the financial year that ended 31 December 2016 in the form of cash dividend of Baht 1.17 per share to be proposed for approval from the 2017 Annual General Meeting of Shareholders. The dividend payment is scheduled to be on Friday 19 May 2017. However, the dividend payment is subject to the approval of the 2017 Annual General Meeting of Shareholders. An additional legal reserve of Baht 5.95 million was set aside from the 2016 net profit as required by the Public Limited Company Act B.E. 2535 (as amended) that a company is required to set aside as legal reserve at least 5 per cent of annual net profit until the reserve is not less than 10 per cent of the registered capital.
6. Approved the Record date for the right to attend the 2017 Annual General Meeting of Shareholders and the right to receive the dividend payment on Monday, 13 March 2017 and the shareholders register book closing date under Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) (the “Securities and Exchange Act”) is scheduled on Tuesday, 14 March 2017.
7. Approved convening the 2017 Annual General Meeting of shareholders of the Company on Monday, 24 April 2017 at 1.30 P.M. at Queen Sirikit National Convention Center, Lotus room, No. 60 New Ratchadaphisek Road, Khet Klongtoey, Bangkok, 10110 Thailand, to consider and approve the following agenda:
 - Agenda 1 To certify the minutes of the previous 2016 Annual General Meeting of Shareholders held on 25 April 2016
 - Agenda 2 To acknowledge the Company’s 2016 operating results
 - Agenda 3 To consider and approve the Company’s statements of financial position and profit and loss statements for the financial year ended 31 December 2016
 - Agenda 4 To consider and approve the appropriation of a legal reserve and the dividend payment for 2016
 - Agenda 5 To consider and approve the appointment of auditors for the financial period ended 31 December 2017 and the determination of audit fees

- Agenda 6 To consider and approve the appointment of directors to replace those who are retiring by rotation
- Agenda 7 To consider and approve the directors and sub-committee's remuneration for the year 2017
- Agenda 8 To consider other business (if any)

Yours faithfully,

PM Thoresen Asia Holdings Public Company Limited

(Mr. Sigmund Stromme)

Director and Managing Director