



PMTA Reported a Net Profit of THB 233 Million

To Seek Shareholders' Approval for THB 1.12 Dividend Payment

Bangkok, 21 March 2016 – PM Thoresen Asia Holdings Public Company Limited or PMTA reported an increase of its 2015 sales revenue to THB 3,258.5 million or 6% growth and the net profit of THB 233 million. The Board of Directors resolved to propose to PMTA shareholders at the upcoming Annual General Meeting of Shareholders to consider and approve an annual dividend payment of THB 1.12 per share and the Record Date is scheduled on 30 March 2016.

Sigmund Stromme, Managing Director, PM Thoresen Asia Holdings Public Company Limited said that, “Despite the challenging year with the shortage of rainfall in Southeast Asia that affected the demand of fertilizer, year 2015 was another profitable year for PMTA ending with a sales revenue of THB 3,258.5 million or 6% growth and the net profit of THB 233 million. Several key developments were accomplished during the year driven by the increase export volume to the Philippines and impressive income from factory area leasing business which jumped from THB 32.1 million to THB 49.1 million or rose 53%. In addition, Baconco also granted exclusive distributorship of Solvay Belgium’s innovative “N-Protect” urea fertilizer products in Vietnam, Laos, Cambodia and a number of African countries.

Therefore, to thank you PMTA shareholders for their good support and to enhance their confidence in the future of the company, PMTA’s Board of Directors’ meeting No. 2/2016 held on 16 March 2016 has resolved to approve the annual dividend payment in the form of cash dividend of THB 1.12 per share to be proposed for approval from the 2016 Annual General Meeting of Shareholders (AGM). The XD date is scheduled on Monday, 28 March 2016, the record Date for the right to receive the dividend payment on Wednesday, March 30, 2016 and the shareholders register book closing date on Thursday, 31 March 2016. The dividend payment is scheduled on Thursday, 19 May 2016.

However, the right to receive annual dividend payment is subject to the approval from shareholders at AGM which will be held on 25 April 2016.



PMTA sees positive outlook for long-term growth opportunity after the new production line has contributed to Baconco's success in recording a fourfold increase in just one year in the export volume of steam granulation NPK fertilizers to the Philippines. Moreover, the company plans to expand its distribution channel both domestic and oversea as well as continue to invent new differentiate high quality fertilizer formula, in addition to the approximately 100 formulas produced to serve customers' individual needs. Coupled with strong sales promotional campaign, PMTA would continue to maintain its market share leader position.

Mr. Stromme added that "All of the company's current 42,300 sqm. warehouse space has been fully occupied by major clients such as OI-BJC, Marubeni and CP Group. Baconco is therefore continuously building more and have currently under construction another 8,200 m2 warehouse, just completed in early March 2016 and was fully occupied from completion. This, he said, reflected the current high demand from its customers and has led to Baconco's decision to further expand the leasing out warehouse capacity in 2016".

About PMTA

PMTA, listed on the Stock Exchange of Thailand, is an internationally renowned and recognised holding company. It has 100% equity stake in Baconco, a producer and supplier of premium-grade chemical fertilizers based in Vietnam which commands a 25% share of the Vietnamese premium-grade chemical fertilizer market and has more than 130 major customers in the domestic wholesale market. Baconco maintains a network of more than 10 overseas fertilizer suppliers and exports its products to 32 countries, especially several high-growth countries in the Asean and African regions. In addition to producing and supplying premium-grade chemical fertilizers, Baconco

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